



Leicester
City Council

ALL WARDS

FINANCE, RESOURCES AND EQUAL
OPPORTUNITIES SCRUTINY COMMITTEE
CABINET

20 SEPTEMBER 2001
24 SEPTEMBER 2001

STATUTORY STATEMENT OF ACCOUNTS 2000/2001

REPORT of the Chief Financial Officer

1. **INTRODUCTION**

- 1.1 The Accounts and Audit regulations (1996) require the Council to approve the accounts formally, prior to audit and subsequently to approve any changes following the audit
- 1.2 The accounts for the year ended 31 March 2001 (the year 2000/2001) are now complete and are due to be made available for public inspection from 19th September 2001.

2. **SUMMARY**

- 2.1 The supporting information attached to this report details the various elements of the accounts, however, the main components are as follows:
- 2.2 Consolidated Balance Sheet. This shows what the Council owns, its debts and its investments
- 2.3 Consolidated Revenue Account. This account summarises the expenditure and income for the whole Council. This information has already been reported to Cabinet, and is also reported separately to this Committee in the report entitled "General Fund Revenue Outturn 2000/2001". However, the format for the published accounts is different from that used for internal monitoring.
- 2.4 There are no significant issues in the accounts which have not already been reported to Cabinet, and which will be reported to Scrutiny Committees during August and September.

3. RECOMMENDATIONS

- 3.1 Cabinet is asked to
- i) approve the Council's Statement of Accounts for 2000/2001, and
 - ii) to consider any comments which may have been made by the Finance, Resources and Equal Opportunities Scrutiny Committee.

4. FINANCIAL IMPLICATIONS

- 4.1 This report is exclusively concerned with financial issues.

5. OTHER IMPLICATIONS

Other implications	Yes/No	Paragraph referred
Equal Opportunities	No	-
Sustainable & Environmental	No	-
Crime & Disorder	No	-
Human Rights Act	No	-

6. **Report Author:**
Andy Morley
Chief Accountant
X 7404
Date: August 28th, 2001
Freops/acs01cov

MARK NOBLE
Chief Financial Officer